



*Gillian has been an enormous help to me and my family over the years in all tax matters. Making the very complex simple and easy to understand. Completing assignments quickly and efficiently and fulfilling any deadline .*

*It is always a pleasure to work with Gillian and her team and I could not recommend her more highly.*

**OD**

**Whatever stage of your life you are at, or whatever circumstances have arisen, we can help you manage the tax implications both now and for the future.**

Whether you are looking for tax efficient investments, are considering setting up trusts or estate planning to protect your family wealth, are planning for retirement and funding the next generation, or perhaps need help to manage the financial complexities of divorce, we can help.

At Everfair Tax our team of dedicated professionals guide you through the options and allow you to deal with those life changes in the most tax efficient way possible.

#### **Personal UK tax compliance services**

Ensuring that you are up to date with your tax filing obligations can be a minefield and penalties arise for getting it wrong. We can assist with the majority of the required annual tax return filings including trust and estate returns, Forms 50FS for offshore trusts, Inheritance Tax returns, and also ATED filings. We will help ensure that all required filings are identified and prepared correctly and on time, so that you avoid unnecessary issues. Where things have got a bit behind and there are filings outstanding, we can also help you get up to date with HMRC in the most straightforward and hassle free manner.

#### **Review of existing offshore structures such as trusts and the related obligations**

In the current climate of changing tax legislation in connection with the holding of offshore assets, it is vital to understand the treatment for UK tax purposes. Any company, trust, or other offshore structure needs to ensure that they meet your objectives and remain appropriate in your current circumstances. It is also important to ensure you understand the tax compliance and other responsibilities which may result. Changes in your circumstances such as a resignation of a trustee, or the need to access the funds at a later date, may have effects from a tax perspective. These may be planned for in advance, as far as possible and therefore unexpected tax issues don't arise.

#### **Advice in connection with establishing or breaking UK residence**

If you are planning to leave the UK for whatever reason, or are moving to, or returning to the UK, it is important to understand when your UK tax obligations start and end. You can then plan with confidence and be aware of any steps you can easily take to improve the situation. We can assist with these important points by walking you through your position

under the statutory residence test, split year concessions and the important factors relevant to your residence status. For those arriving in the UK, we can help ensure that their affairs are structured in the most efficient manner and advantage can be taken of any claims available, including claims to the remittance basis. We will also assist with the filing of the necessary HMRC paperwork to advise of a departure from, or arrival in the UK.

#### **Advice in connection with tax efficient investing**

We can advise on the best way to take advantage of the available EIS and SEIS reliefs for investments in early stage businesses, and the completion of the necessary forms to HMRC. These reliefs can assist with tight budgets, and be very advantageous with up to 50% income tax relief and capital gains tax deferral, along with exemption on the sale of the actual shares. We will also advise on business investment relief that allows individuals to bring funds to the UK for investment, which would otherwise be taxed if brought to the UK. Our help can include confirming that the anticipated investment qualifies for the relief, along with making the appropriate claims to HMRC. We will also ensure that you are aware of the conditions under which the relief would be withdrawn, so that this can be avoided.

#### **Advice in connection with the practical implications of planning for changes in family situations or receipt of an inheritance**

There are tax considerations to be aware of which arise around any change in marital status including divorce, or on receiving assets from bereavement. We can help make such issues one less thing to worry about. Alternatively, if you wish to fund the costs of the next generation, or perhaps grandchildren, we will help by ensuring this is done in the most tax efficient manner possible.

#### **Planning for retirement including the tax efficient drawing of pension funds**

We help those approaching retirement to ensure that they draw their pension funds in the most tax effective manner, including advising on the lifetime allowance where relevant protections are available. We will assist where there are international issues involved, either in terms of offshore pension schemes or the intention to retire outside the UK, and can help when some of the pension fund has been accumulated during periods worked outside the UK. We are also experienced in applying the terms of double taxation agreements between the UK and various other countries where relevant.

#### **Advice on the implications of long term residence in the UK**

When considering becoming a long term resident in the UK, you should take advice on the implementation of efficient structuring of income and assets in advance of this. It is also important for there to be a review of the tax efficiency of investments, to ensure there are no unexpected disadvantageous tax consequences if you are moving to the worldwide basis of taxation. We can also advise on the implications of the capital loss election and how this may affect someone becoming a long-term resident. For those becoming deemed domiciled for Inheritance Tax, we help ensure that they make the right decisions to minimise any future tax liability on their estate.



*Both my wife and I have been using Everfair Tax Consulting Ltd from its creation for both English and international tax matters. As a partner in an American Law firm, I received advice for my clients and then later for myself in preparation for my retirement in London.*

*Both Mrs Everall and Everfair Tax Consulting have been extremely helpful, skillful, diligent and efficient in trying to find the most suitable solution, within the framework of the various applicable laws, treaties and regulations.*

*I can confirm their expertise in international tax matters and the quality of their assistance for a foreigner coming to stay in London. Indeed, I have great confidence in their judgement and their work.*

**JMT**